

RESOLUTION NO. 13505-22/2025

A RESOLUTION ESTABLISHING PROJECT NO. 324-25, LEAD SERVICE LINE REPLACEMENT AND AUTHORIZING THE CITY OF BRECKENRIDGE TO APPLY FOR A 100% PRINCIPLE FOREGIVENESS PFA LOAN.

WHEREAS, the City of Breckenridge is hereby applying to the Minnesota Public Facilities Authority (PFA) for a loan from the Drinking Water Revolving Fund for a lead service line replacement project as described in the application.

AND WHEREAS, the City of Breckenridge estimates the MPFA-Financed amount to be \$840,000 to complete the project.

AND WHEREAS, the City of Breckenridge has the legal authority to apply for the loan, and the financial, technical, and managerial capacity to ensure proper construction, operation and maintenance of the project for its design life.

NOW THEREFORE, Be It Resolved by the City Council of the City of Breckenridge, Minnesota:

That Project No. 324-25, Lead Service Line Replacement is hereby established and the City of Breckenridge is authorized to apply for a PFA loan and/or grant.

Adopted this 7th day of April, 2025.

RUSSELL WILSON, Mayor

ATTEST:

SYDNEY WIERTZEMA, City Administrator